

Frequently Asked Questions (FAQ)
ATM/Everyday Debit Card OverDraft Privilege (ODP) Opt-In Rules

Q: What is OverDraft Privilege (ODP)?

A: Rather than automatically returning items or declining transactions when funds are not available, we will consider (without obligation on our part) approving reasonable overdrafts on your personal checking account up to a pre-determined limit. This discretionary overdraft service requires your personal checking account to meet certain basic conditions – including your acceptance of our customary overdraft fee, which is \$25 for each overdraft transaction, with a daily maximum of \$125.00. This valuable service can also help prevent your being charged additional returned check fees from merchants and possibly avoid the embarrassment or inconvenience of having your transactions declined at the checkout.

Q: What are the basic conditions and requirements for OverDraft Privilege (ODP)?

A: Your eligible personal checking account (primarily used for household purposes) must be open for at least sixty (60) days, and thereafter you must maintain your account in good standing, which includes at least: A) Continuing to make deposits consistent with your past practices, and depositing at least \$400 or more in your account within each thirty (30) day period; B) You are not in default on any loan obligation to us; C) Your account is not the subject of any legal or administrative order or levy; and D) You understand that we reserve the right to require you to pay your outstanding overdraft (negative) balance, including our fees, immediately or on demand.

Q: What are the Overdraft Privilege pre-determined limits for accounts that meet the requirements?

A: This discretionary service is generally limited to a \$400 overdraft (negative) balance for Free Checking and High & Free Checking accounts, or a \$700 overdraft (negative) balance for other eligible personal checking accounts. These limits include any fees imposed by our bank.

Q: What account types are not eligible for OverDraft Privilege (ODP) service?

All Business, Savings, Money Market, Public Fund/Charitable Organization accounts, and those owned by anyone who is not of legal age are not eligible. We may limit the number of accounts eligible for ODP service to one account per household.

Q: What types of accounts are eligible for OverDraft Privilege (ODP) service?

For accounts that meet the requirements, the basic OverDraft Privilege includes overdrafts created by check, paper draft, in-person (teller) and electronic transactions -- excluding everyday ATM & Debit Card purchases unless you give us permission (opt-in) to allow overdrafts for these specific types of transactions

Q: What is OverDraft Privilege (ODP) Service for ATM/Debit Cards?

A: If you opt-in (agree) and meet the basic requirements of the OverDraft Privilege program, you may be able to use your ATM/Debit Card to create an occasional overdraft. Each individual overdraft transaction is charged a \$25 fee, but the service can help you possibly avoid the aggravation of a declined purchase due to a slight error in your recordkeeping.

Q: Why must I give permission (opt-in) for OverDraft Privilege (ODP) on my ATM/Debit Card?

A: New Federal Reserve rules give ATM and Debit Card users additional flexibility regarding overdrafts. While Bank of Lee's Summit will continue to consider authorizing overdrafts on checks, automatic bill payments and other transactions on your checking account at our discretion, the new rule requires that you give us your permission (opt-in) if you wish to allow occasional overdrafts at the ATM and for everyday debit card transactions. If you opt-in and are willing to pay overdraft fees for such transactions, you can help reduce

the possibility that everyday Debit Card purchases and ATM withdrawals creating nominal overdrafts will be declined when you have an unexpected expense or emergency.

Q: If I opt-in for ATM/Debit Card overdrafts, does it guarantee the bank will allow my account to become overdrawn?

A: The bank cannot guarantee that any overdraft will be paid. The ODP program is a discretionary service that is contingent upon your account meeting the program requirements and other conditions.

Q: Is there a cost or fee to opt-in?

A: ATM/Debit Card ODP opt-in is offered at no cost to the customer and can be setup to be used as a safety net if an unexpected situation occurs. Bank of Lee's Summit will cover your transaction for a fee of \$25 each time you overdraw your account at a limit of five overdraft fees per day (\$125.00).

Q: What is considered an ATM or everyday Debit Card purchase?

A: Examples of everyday purchases include ATM withdrawals and one-time Debit Card transactions such as those conducted at grocery stores, doctor's offices, pharmacies, gas stations, restaurants, dry cleaners or other similar transactions. The new rules do not prohibit us from allowing an overdraft and charging a fee for recurring payments that you may have set up using your debit card to pay bills such as your mortgage, rent, or utilities. Bank of Lee's Summit may still allow reasonable overdrafts for these types of transactions as a part of our basic OverDraft Privilege service. If you do not want to participate in our ODP program, please talk with us. You have the option to cancel at any time.

Q: When does this new rule take effect?

A: New Customers: Your eligible personal checking account (primarily used for household purposes) must be open for at least sixty (60) days before it can be considered for OverDraft Privilege (ODP). Customers opening accounts after July 1, 2010 who wish to take advantage of the ATM/Debit card OverDraft Privilege service are encouraged to opt-in (agree) at the time of account opening. This will allow your ATM/Debit Card OverDraft Privilege to be activated at the same time your account becomes eligible for OverDraft Privilege -- as long as your account has met the requirements. During the first 60 days of opening your account or if you decide not to opt-in, everyday purchases made with an ATM/Debit card will be declined when you don't have enough money in your account to cover the request.

Existing Customers: If you open a new account before July 1, 2010, Bank of Lee's Summit will treat you as an existing account holder. Sometime between now and August 15, 2010, you must opt-in (agree) for the bank to consider approving overdrafts for everyday debit card and ATM transactions. If you do not opt-in (agree) or your account does not meet the ODP requirements, OverDraft Privilege won't apply to your everyday debit card and ATM transactions after August 15, 2010. This will result in our declining such transactions when you don't have enough money in your account.

Q: My account doesn't currently meet the requirements for basic ODP, why should I opt-in?

A: Even if your account may not meet the requirements today, completing an opt-in form saves time. We'll keep information about your desire to opt-in on file and may choose to activate OverDraft Privilege in the future if your account meets the requirements at a later date.

Q: I do not have an ATM or Debit Card. If I don't opt-in will I lose my OverDraft Privilege?

A: If you do not use an ATM or Debit card, it is not necessary to opt-in for OverDraft Privilege. As long as you consistently keep your qualifying account in good-standing and meet the requirements of the program, we will continue to consider (without obligation on our part) approving reasonable overdrafts for checks, paper

drafts, in-person (teller) and electronic transactions (other than everyday ATM & Debit Card purchases). If you decide to add an ATM or Debit Card to your account, you can opt-in at that time.

Q: How do I opt-in for ATM/Debit Card OverDraft Privilege (ODP)?

A: You can speak to a customer service representative at (816) 524-8282 or use our Automated Opt-In Line answered 24 hours a day at (913) 233-5308. You can visit any of our branch locations or obtain an ATM/Debit Overdraft Privilege Opt-In Request form from our website at: www.bankofleessummit.com/formsLibrary.cfm.

Q: What if I opt-in to ATM/Debit Card Overdraft Privilege, then change my mind?

A: Whatever your decision, the new overdraft rules give you flexibility. If you opt in for ATM/Debit Card Overdraft Privilege, you can cancel at any time. We just need reasonable time to act upon the request. It usually takes 2-3 business days for the bank to opt-in and opt-out customers from the program.

Q: I have a joint account. Do we both need to opt-in?

A: No. If it is a joint account, any owner making the request to opt-in automatically includes all owners on the account.

Q: Bank of Lee's Summit has previously allowed me to periodically overdraw my account using my ATM/Debit card, what do I need to do to continue that service?

A: You need to opt-in. Without your doing so, we will not be able to consider providing OverDraft Privilege for everyday ATM/Debit card transactions – even if your account meets the requirements for our basic OverDraft Privilege service.

Q: Some banks have announced that they will no longer charge overdraft fees for ATM & everyday Debit Card transactions. Why is your bank still planning to charge for this service?

A: Instead of giving their customers a choice, some banks have decided to simply decline debit card purchases when customers do not have enough money in their account. At Bank of Lee's Summit, we recognize that each customer is unique and feel it is important to understand that some may wish to have a little more financial flexibility. Customers who keep their account in good-standing and meet the basic requirements for OverDraft Privilege will have a choice to opt-in for ATM & Debit Card OverDraft Privilege -- with their understanding that our customary overdraft fees will apply. We recognize the service is not a good fit for everyone. If you do not wish to utilize the service, simply don't opt-in. If you change your mind, you can opt-in later.